



Common Credo: The Path Back to American Success

John E. Schwarz

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The author of *America's Hidden Success* launches a daring and appealing political and economic plan to restore American unity and prosperity.

Today, bitter partisanship has sunk our politics into unending stalemate, millions of Americans are struggling to get ahead financially, and cynicism about the effectiveness and fairness of our political processes grows continually deeper. The country needs practical, principled, and unifying solutions, rather than continued finger-pointing across the aisle.

In *Common Credo*, acclaimed author John E. Schwarz charts a highly original path out of this morass, one that both liberals and conservatives can rally around. Delving deeply into the words and actions of the Founders themselves, he uncovers a set of core principles involving freedom, equality, and other key values that, despite our surface ideological differences, nearly all Americans still endorse today. When implemented, the principles provide a specific model for how our politics and economy should operate—one that fulfills both conservatives' call for individual liberty with strictly limited government and liberals' emphasis on collective responsibility and truly sufficient opportunity for all. Schwarz calls this powerful model the "Common Credo."

Schwarz then illustrates how this Credo has been abandoned over the past four decades by Democrats and Republicans alike, leading to the political and economic marginalization of a majority of Americans and nearly every political and economic problem we currently face, from the economy's collapse to the partisan gridlock in Congress. By misunderstanding the Founders' basic principles, both present-day liberalism and conservatism have helped create the problems and will continue to do so if we don't find an alternative approach.

The Common Credo is that alternative. Only by re-engaging it can we arrive at precise and innovative policy solutions to our most pressing challenges—attaining sustainable economic growth and widespread prosperity; re-empowering the middle class; successfully reforming our health care, education, and campaign finance systems; curbing government waste; and reducing national deficits and debt, among others. Schwarz shows, for example, how applying the logic behind our 1950s tax structure to today's compensation policy can boost middle-class wage gains without raising taxes or spending one cent. Or how combining a carbon-fee plan with targeted rebates can underpin a climate control policy that pays for itself. Laying out these and other solutions in accessible, step-by-step detail, Schwarz engagingly demonstrates how the Common Credo alone holds the key to reuniting Americans and getting us back on the path to success.

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